

Annual Report 2019-2020



Women for Women in Africa Foundation Ltd

ACN: 119 334 066

info@womenforwomeninafrica.org.au

PO Box 2184, Wattletree Rd PO, Victoria, 3145, AUSTRALIA

www.womenforwomeninafrica.org.au

Our Mission:

The principal purpose and primary object of the Company is to pursue the following charitable purpose:

To work for the relief of impoverished persons in Kenya, with a particular focus on children and women from the Kibera slum in Nairobi Kenya, who are in poverty, or are suffering distress, destitution, sickness or misfortune, regardless of age, sex, ethnic background, religion, political beliefs or marital status.

Solely for the purpose of furthering the principal purpose, the following additional objects of the Company are to:

- a) Provide access to education for underprivileged and impoverished children and adults living in slums in Kenya;
- b) Provide opportunity through training programs to impoverished women to develop independent sources of income and sustenance to support their families;
- c) Assist in-country partners in building schools and related infrastructure as a means of breaking the cycle of poverty through the training and equipping of local people in school construction techniques – as part of local community development projects – involving maintenance plans, training of teachers and construction of classrooms and vocational training centres. Such activity must be part of a larger development project;
- d) Develop holistic, self-sustaining development programs covering education, skills transference, agriculture, small business enterprise, health and nutrition;

Our History:

WFWIA was founded in 2004 by Marguerite Ryan to help the people from Kibera slum in Nairobi, Kenya. Kibera is the largest slum in East Africa and one of Africa's largest. Most residents of Kibera are unemployed, uneducated and most of all, suffer from severe poverty.

WFWIA grew larger and became a Company limited by guarantee, a Registered Charity Tax, a Public Ancillary Fund and obtained DGR item 2 status. DGR item 1 status was achieved in May 2016 after becoming a Public Benevolent Institute under the ACNC.

In our early days, WFWIA helped the women of Kibera with skills training and set up a micro-finance scheme for them before beginning to find education places for students who were not attending school. Education quickly became a more important need to aid the people of Kibera from poverty relief.

Suitable buildings for their use ranged from a rented house, shipping containers, a rented apartment block and more recently a purpose built Centre for our in-country partner, 'Wanawake kwa Wanawake'.(WkW). The Centre was formally opened by the Australian High Commissioner for Kenya on 4th Dec 2013. WkW administer our work in Kibera at this centre.

Along with helping women, WFWIA began to help the local children to attend schools with a development-based education project which aims to also improve the opportunities of the people of Kibera to lead themselves out of poverty.

The need for a more purposeful approach to schooling led to WFWIA purchasing land in Kitengela, just outside of Nairobi, for the object of building a school primarily for the children of Kibera but also catering for those of the local area of Kitengela who are in need of a quality school. Unfortunately, the building of the school has not gone ahead. The property is still held pending the investigation of possible viable uses.

In 2018/19 an additional property was purchased in Kibera to provide a safe house for at risk children.

ABOUT US

WFWIA is an Australian non-profit organisation that was started in 2004. WFWIA is entirely a Volunteer organisation that is intensely proud of its Australian heritage.

“WFWIA aims to relieve poverty through education”.

WFWIA is a registered charity but charity immediately brings to mind the notion of giving to those less fortunate than yourself. Indeed, the children and families of Kibera are probably some of the least fortunate people on the planet. However, we provide more than simply giving food or clothing. What we provide is a lifeline that allows people to forge a better life for themselves and their families.

“The chance to take back control. The chance of a future”.

WFWIA provides:

- Education through sponsorships to children who would otherwise have no chance of undertaking any schooling whatsoever.
- The chance to learn skills that can then be used to create an income.
- A genuine support group for women, children and their families to help with the tough medical, personal and physical issues that blight their lives on a daily basis.
- A very real opportunity for people to create their own ability to make a living, feed their families and perhaps eventually move away from the slum of Kibera.

In other words, our aim is to help provide many of the things that most of us take for granted: education, the ability to work, a support group of friends and family – simple rights that no human should ever have to be without.

OUR PEOPLE

Patron

Noel O'Brien: Philanthropist. Co-founder of O'Brien Catering, later Exec Director of Spotless Catering. A particular focus of Noel's philanthropic endeavours has been in respect of education and development in the most marginalised of communities around the world. Noel was a director of WFWIA in the past and hence his strong commitment to Women for Women in Africa.

Board members

Name	Position	Dates Acted
Marguerite Ryan AM	Chair	Whole year
Richard Ruskin	Vice-Chair	Whole year
Peter Toms	Director	Whole year
Tino Marget	Director	Whole year
Glenn Smith	Secretary/Director	Whole year
Emma Whiting	Director	Whole year
Sandra Kirkhope	Director	Whole year
Camille Davis	Director	Appointed 1 October 2019

Sub-committees and volunteers

Our thanks go to the many wonderful people involved on our Functions subcommittees and other volunteers throughout the year.

WFWIA is registered with:

- The Australian Charities and Not-for-profits Commission (ACNC);
- The Australian Securities & Investments Commission (ASIC); and
- Consumer Affairs Victoria.

WFWIA has DGR item 1 status with the Australian Tax Office.

CHAIRMAN'S REPORT

No one can say that this year has not been different and that it has not had many challenges. Like here in Australia, Kenya has been very much affected, but unlike here the government does not pay for COVID testing and so the number of affected people is really not known.

The financial year began well in July 2019 with a full house at the Cinema to see the Lion King. There were so many on the day that Board Members had to give up their seats. Raffle tickets were sold on the day and through the data base, the prize was \$5000 with a limit of 100 tickets. It proved very popular and was won by a lady from Sydney who was very happy. Our thanks to all who supported the raffle. It was expensive but unlike other \$100 ticket raffles there were not 235,000 tickets sold so the odds were good.

In September we had another full house at a Fashion Parade and Luncheon at The Gables, the sun shone and ladies dressed for the occasion. Plastic bricks were sold to support the renovation of the Safe House for Girls. Renovations for this house began in June 2020 and hoped to be completed by September 2020 under the direction of Rajinder Soin, the local architect who built the WkW Centre.

In November, once again the sun shone for the Annual Golf Day at Torquay, organised by Mandy Buckley ably assisted by Michael. It was a wonderful day and as usual every seat was full at the luncheon that followed. This event is looked forward to not only by local golfers but others from Melbourne and along the Great Ocean Road. Our thanks to Mandy. We had hoped that 2020 would also welcome this event but it will not to be, hopefully the Event and everyone will return in 2021.

WkW continued to support the education of many primary, secondary and post-secondary students and the sponsorships for these children increased. The year, 2019, ended very happily for them with a wonderful Christmas party and concert. Also, here in Australia the Board and Committee Members (Function and Finance) celebrated a very successful and happy year.

It was all to change early in 2020 with the onset of the Coronavirus. Initially in Kenya the numbers did not seem high but jobs were lost, there was a curfew, people were told to wear masks and to keep distance – not an easy request to follow when tiny houses are crammed together in unmade streets.

As the parents and guardians did not have work, families started to suffer from lack of food and without money they could not pay for their accommodation. Anny Murray, who does the communication for WFWIA and sends out the updates and newsletters, suggested that a request could be made for a 'Relief Fund' for fundamentals. She hoped it would raise \$20,000. Instead by 30 June \$103, 800 was raised from the generosity of many donors and friends. (FYI At 1st November, \$134,070 has been raised). The result was amazing and as a result food parcels and immediate food support was given. Many sponsors also paid for accommodation and rental for their families and in addition the Relief Fund contributed to this need. Masks, hand sanitizers,

sanitary items and all necessary support had been given as well as medical care. Anny provided fortnightly updates so all donors and sponsors were kept aware of the situation.

The schools and institutions were closed and all children and post-secondary students sent home. Life in Kibera became very precarious for many young people, with nothing to do and no money, so the WkW Centre became what it is – a true community centre where students, parents and anyone needing help found solace and support. Staff worked with the schools to copy work which was given out to the students to complete and then it was returned to the schools. A huge task for Sister Kevina, Ben, and all the staff. With donations from WFWIA and many generous donors, computers were bought so that as many students as possible could do online studying and fulfill their school obligations at the Centre. The rooms filled up with children from 3 years to 22 years, all wanting to use the educational facilities and also to enjoy a meal – probably there only one for the day. The staff was stretched to the limit, but they kept going in the face of the pandemic. By the end of June, 250 food parcels had been given out in March, April, May and June as well as extra food as needed. Donations also came from local Kenyan friends, businesses, charities and religious institutions.

Unfortunately, the Function Committee has not met since the beginning of 2020 as it has not been to have a social function this year but we hope that we can have a wonderful, thanksgiving one in 2021.

The Board continued to work behind the scenes meeting on zoom. The Finance Committee of Glenn Smith, Aleks Kulesza, Tino Marget and Marguerite Ryan has been in constant contact to prepare the audit for WFWIA and also keep abreast of all spending and budgeting for WkW.

The new and returning post-secondary students were prepared by staff to start or continue their studies in September and Catherine Tory has been in contact with all sponsors so that this can happen.

By July it seemed that the Virus was taking a stronghold in Kenya and it would be a long road to seeing negative cases. It was hoped that schools might return, at least some classes, but maybe the best that can be hoped for would be to see all the students return in January 2021. In the meantime, the WkW Centre would continue to provide the education support needed.

This was indeed 'A Remarkable Year' but the people who made it remarkable have been the wonderful, dedicated and untiring staff at the WkW Centre so ably lead by Leonida Kwamboka. I cannot in any way give them the gratitude and praise that they deserve. But also, they could not give this support without the wonderful, caring donors and sponsors of WFWIA. Thank you, you may never know what you have given to so many people, but please be assured that because of this so many have had food, education, counselling, accommodation and a refuge – you have made a difference. Thank you.

Marguerite Anne Ryan AM

Chairman, Women for Women in Africa Foundation Ltd.

November 2020

FINANCIAL REPORT

WOMEN FOR WOMEN IN AFRICA FOUNDATION

BOARD OF GOVERNANCE REPORT

BOARD MEMBERS REPORT FOR THE YEAR ENDED 30 JUNE 2020

1 STRUCTURE

Women for Women in Africa Foundation is a Trust founded by Marguerite Anne Ryan on 24th April, 2006. The Trustee of the Trust is Women for Women in Africa Ltd. ACN 119 334 066 a company limited by guarantee incorporated on 12th April, 2006.

2 INFORMATION ON BOARD MEMBERS

The names of the directors in office at the date of this report are:

Marguerite Anne Ryan, AM, appointed 20th April, 2006 - Member, Order of Australia
Richard David Ruskin, appointed 7th November, 2012
Peter Dougal Toms, appointed 7th May, 2009 - School Principal (Retired)
Constantine A. Marget, appointed 8th September, 2015
Glenn Smith, appointed 15th May, 2017 - CPA
Emma Whiting, appointed 21st August, 2018
Sandra Kirkhope, appointed 21st August, 2018
Camille Davis, appointed 1st October, 2019

3. THE GOALS OF WOMEN FOR WOMEN IN AFRICA FOUNDATION ARE:

- (a) To provide access to education for under privileged children and adults in Kenya; and
- (b) To provide opportunity to impoverished women in Kenya to develop independent sources of income and sustenance to support their families.

Women for Women in Africa Foundation works with its partner Kenyan charity, Wanawake kwa Wanawake, and other charitable organisations, to achieve these goals.

There were no changes in the nature of the principal activities of the Foundation during the financial year.

4. REVIEW OF OPERATIONS

The Foundation generated net funds of \$588,603 (2019 - \$533,520) during the year from which funds totalling \$582,199 (2019 - \$431,611) were utilised to support its international programs.

5. REVIEW OF FINANCIAL POSITION

The cash position of the entity at 30 June 2020 was \$923,300, compared to \$916,895 in 2019.

6. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Foundation during the year.

7. SIGNIFICANT MATTERS

During 2017/18, some funds generated by the Foundation were used to assist in the purchase of a property in Kenya to be used as a Safe House for at risk residents of Kibera. The property is owned by the Women for Women in Kenya Foundation Charitable Trust (WFWIK). Renovations are being planned to make the buildings fit for purpose. The Women for Women in Africa Foundation is currently holding funds to help finance the renovations. The Foundation also provided funds in 2014/15 for WFWIK to purchase land in Kitengela, Kenya which is currently being leased.

8. ENVIRONMENTAL REGULATION

The entity is not subject to significant environmental regulation in relation to its operating activities in Australia.

9. MEMBERS' INTERESTS IN CONTRACTS

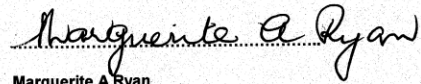
No material contracts involving members of the Board were entered into since the end of the previous year or existed at the end of the financial year.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

10. MEMBERS' WARRANTIES

In accordance with the Company's Constitution each member of the company is liable to contribute A\$100 in the event that there was a deficiency on winding up. The total amount members would contribute is A\$2,700.

Signed in accordance with a resolution of the Board of Governance.



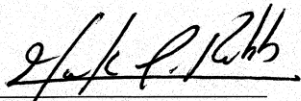
Marguerite A Ryan
Chairperson

Date 6th October, 2020

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF
WOMEN FOR WOMEN IN AFRICA FOUNDATION**

I declare that to the best of my knowledge and belief, during the year ended 30th June 2020 there have been

- i no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit and
- ii no contraventions of any applicable code of professional conduct in relation to the audit



Mark Alexander Robb
WILLMOTT ROBB
Certified Practising Accountants (CPA) Australia

Dated at Sandringham this 25th September 2020

INDEPENDENT AUDITOR'S REPORT

Women for Women in Africa Foundation
Menzies Malvern
403/1286 High Street
MALVERN VIC 3144

Report on the Audit of the Financial Report

I, Mark Alexander Robb have audited the accompanying financial report of Women for Women in Africa Foundation, which comprises the statement of financial position, the statement of comprehensive income, statement of changes in equity and statement of cash flows, table of cash movements for the year then ended 30 June 2020, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible entities' preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible entities, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

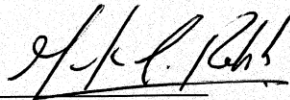
I have audited the financial report of Women for Women in Africa Foundation, which comprises the statement of financial position as at 30th June 2020, the statement of comprehensive income, statement of change of equity and statement of cash flows for the year 2020 then ended and notes to the financial statements including a summary of significant accounting policies and the board members declaration.

In my opinion, except for the effects of the matter described in the *Emphasis of Matter* section of my report, the financial report of Women for Women in Africa Foundation has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2020 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Emphasis of Matter

Receipts from donations and other fundraising activities are a significant source of revenue for Women for Women in Africa Foundation non-reporting entity. Women for Women in Africa Foundation has determined that it is impracticable to establish control over the collection of donations and other fundraising activity revenue prior to entry in its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to donations and other fundraising activity revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether donations and other fundraising activity revenue obtained by Women for Women in Africa Foundation are complete.



Mark Alexander Robb
Certified Practicing Accountants (CPA) Australia

25th September 2020

Level 1, 117 Beach Road
Sandringham Vic 3191

**BOARD OF GOVERNANCE DECLARATION
IN RELATION TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020**

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

- 1 The financial statements and notes, as attached, present fairly the trust's financial position as at 30th June, 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Notes 1 to the financial statements.
- 2 In the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.
- 3 The financial statements and notes satisfy the requirements of the Australian Charities & Non-for-Profits Commission Act 2012.
- 4 The financial statements and notes have been prepared in accordance with the Australian Council of International Development Code.

Signed in accordance with 60.15(2) of the Charities and Non-for-Profits Regulations 2013.

Director: Marguerite A Ryan

Director: Sten Smith

Dated this 23rd day of OCTOBER 2020

WOMEN FOR WOMEN IN AFRICA FOUNDATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
Revenue from operating activities		
Education Development Receipts	131,504	141,458
Endowment Receipts	244,096	324,365
Donations for Safe House	4,500	41,179
Other revenue from operating activities	207,192	19,160
	<u>587,292</u>	<u>526,162</u>
Revenue from outside the operating activities		
Foreign Currency Gains	32,797	20,577
Interest	1,664	3,399
Total Revenue	<u>621,753</u>	<u>550,138</u>
Expenses		
Bank Fees	656	500
Travel Costs	-	1,595
Advertising	-	97
IT Costs	5,910	6,459
Audit fees	2,310	2,200
Administration expenses	2,308	1,824
Function Costs	21,966	3,943
Other Expenses	-	-
Total expenses	<u>33,150</u>	<u>16,618</u>
Surplus/(Deficit) from continuing operations	588,603	533,520
Less - Funds contributed to International Programs	<u>582,199</u>	<u>431,611</u>
Surplus of Revenue over Expenditure for Year	<u>\$6,404</u>	<u>101,909</u>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

	2020	2019
ASSETS		
Current Assets		
Cash and cash equivalents	923,300	916,895
Trade receivables		
Investments		
Total Current Assets	<u>923,300</u>	<u>916,895</u>
Non-current Assets		
Property, plant and equipment		
Total Non-current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>923,300</u>	<u>916,895</u>
LIABILITIES		
Current liabilities		
Trade and other payables		
Short-term provisions		
Total Current Liabilities	<u>-</u>	<u>-</u>
Non-current Liabilities		
Long-term provisions		
Total Non-current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>923,300</u>	<u>916,895</u>
FUNDS		
Contribution by Founder	100	100
Designated funds	<u>923,200</u>	<u>916,795</u>
Total Funds	<u>923,300</u>	<u>916,895</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2020**

	Designated Funds \$	Trust Settlement \$	Total \$
BALANCE 1ST JULY, 2018	814,886	100	814,986
COMPREHENSIVE INCOME			
. Surplus for Year	101,909		101,909
BALANCE 30TH JUNE, 2019	916,795	100	916,895
COMPREHENSIVE INCOME			
. Surplus for Year	6,404	-	6,404
BALANCE 30TH JUNE, 2020	\$923,199	\$100	\$923,299

The above Statement of Changes in Funds should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
CASHFLOWS FROM OPERATING ACTIVITIES:		
Receipts from benefactors:		
. Donations	550,542	507,002
. Functions	36,751	19,160
Payments to Suppliers	(33,150)	(16,618)
Transfers to Beneficiaries	(582,199)	(431,611)
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>(28,056)</u>	<u>77,933</u>
CASH FLOW FROM INVESTING ACTIVITIES	34,460	23,976
CASH FLOW FROM FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH ASSETS	6,404	101,909
CASH ASSETS AT BEGINNING OF PERIOD	916,895	814,986
CASH ASSETS AT END OF PERIOD	<u><u>\$923,299</u></u>	<u><u>\$916,895</u></u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES YEAR ENDED 30TH JUNE, 2020.

	Cash Available at Beginning of Year	Cash Raised During Year	Cash Disbursed During Year	Cash Available at end of Year
For WKW Centre and Education costs	646,922	500,000	545,125	601,797
For Safe House Project	219,873	6,770		226,643
Covid 19 Appeal		103,799	59,039	44,760
Administration Expenses	50,000	11,184	11,184	50,000
TOTAL	916,795	621,753	615,348	923,200

The above table of Cash Movements should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared in accordance with Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group Interpretations.

It is prepared in accordance with the historical cost convention. Unless otherwise stated the accounting policies adopted are consistent with those of the previous year.

The financial report complies with Australian Accounting Standards, which included Australian equivalents to International Financial Reporting Standards (AIFRS).

The financial statements have been prepared in accordance with the ACFIB Code.

(a) Property, Plant and Equipment

The Foundation does not have an interest in property, plant or equipment but has financially supported the acquisition of three properties in Kenya by associated entities registered in Kenya. These properties are used or are to be used in assisting the Foundation achieve its objectives in the education of underprivileged children

(b) Employee Benefits

The Foundation to date has not been required to employ staff, all regular administrative functions being on a pro-bono basis. Consequently there are no employee entitlements recognised.

(c) Investments

Interest income from investments is recognised as earned and where appropriate is reinvested.

(d) Cash and Cash Equivalents

Cash includes all bank accounts including monies invested on term deposits.

(e) Tax Exemption

The Foundation is exempt from payment of income tax under Section 50-5 of the Australian Income Tax Assessment Act 1997.

(f) Revenue

Revenue is recognised when the donations are received.

NOTE 2: UNRECORDED DONATIONS

During the year there were no funds made available by Australian benefactors directly to projects sponsored by the Foundation in Kenya.

NOTE 3: CONTINGENT LIABILITIES

The Foundation had committed to assist in the funding of the renovation of a Safe House in Kenya. The project is still in planning stage. Assistance will be sought from benefactors to cover the Foundation's exposure to the costs.

NOTE 4: EVENTS OCCURRING AFTER REPORTING DATE

At the date of this report there is no other matter or circumstance which has arisen since 30th June, 2020 that has significantly affected or may significantly affect:

- (a) the Foundation's operations in future financial years, or
- (b) the results of these operations in future financial years, or
- (c) the Foundation's state of affairs in future financial years