

Annual Report 2017-2018



Women for Women in Africa Foundation Ltd

ACN: 119 334 066

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PO Box 2184, Wattletree Rd PO, Victoria, 3145, AUSTRALIA

www.womenforwomeninafrica.org.au

Our Mission:

The principal purpose and primary object of the Company is to pursue the following charitable purpose:

To work for the relief of impoverished persons in Kenya, with a particular focus on children and women from the Kibera slum in Nairobi Kenya, who are in poverty, or are suffering distress, destitution, sickness or misfortune, regardless of age, sex, ethnic background, religion, political beliefs or marital status.

Solely for the purpose of furthering the principal purpose, the following additional objects of the Company are to:

- a) Provide access to education for underprivileged and impoverished children and adults living in slums in Kenya;
- b) Provide opportunity through training programs to impoverished women to develop independent sources of income and sustenance to support their families;
- c) Assist in-country partners in building schools and related infrastructure as a means of breaking the cycle of poverty through the training and equipping of local people in school construction techniques – as part of local community development projects – involving maintenance plans, training of teachers and construction of classrooms and vocational training centres. Such activity must be part of a larger development project;
- d) Develop holistic, self-sustaining development programs covering education, skills transference, agriculture, small business enterprise, health and nutrition;

Our History:

WFWIA was founded in 2004 by Marguerite Ryan to help the people from Kibera slum in Nairobi, Kenya. Kibera is the largest slum in East Africa and one of Africa's largest. Most residents of Kibera are unemployed, uneducated and most of all, suffer from severe poverty.

WFWIA grew larger and became a Company limited by guarantee, a Registered Charity Tax, a Public Ancillary Fund and obtained DGR item 2 status. DGR item 1 status was achieved in May 2016 after becoming a Public Benevolent Institute under the ACNC.

In our early days, WFWIA helped the women of Kibera with skills training and set up a micro-finance scheme for them before beginning to find education places for students who were not attending school. Education quickly became a more important need to aid the people of Kibera from poverty relief.

Suitable buildings for their use ranged from a rented house, shipping containers, a rented apartment block and more recently a purpose built Centre for our in-country partner, 'Wanawake kwa Wanawake'.(WkW). The Centre was formally opened by the Australian High Commissioner for Kenya on 4th Dec 2013. WkW administer our work in Kibera at this centre.

Along with helping women, WFWIA began to help the local children to attend schools with a development-based education project which aims to also improve the opportunities of the people of Kibera to lead themselves out of poverty.

We have purchased 11 acres of land a Kitengela for the purpose of, in the future, building a school to meet the requirements of the children of Kibera. In the meantime, the land is being leased for agricultural purposes and the money raised used for the education of the children. We have also purchased a house, close to the Centre, to be used as accommodation for orphans and children at risk. This house is currently being reconstructed to house up to 20 children.

ABOUT US

WFWIA is an Australian non-profit organisation that was started in 2004. WFWIA is entirely a Volunteer organisation that is intensely proud of its Australian heritage.

“WFWIA aims to relieve poverty through education”.

WFWIA is a registered charity but charity immediately brings to mind the notion of giving to those less fortunate than yourself. Indeed, the children and families of Kibera are probably some of the least fortunate people on the planet. However, we provide more than simply giving food or clothing. What we provide is a lifeline that allows people to forge a better life for themselves and their families.

“The chance to take back control. The chance of a future”.

WFWIA provides:

- Education through sponsorships to children who would otherwise have no chance of undertaking any schooling whatsoever.
- The chance to learn skills that can then be used to create an income.
- A genuine support group for women, children and their families to help with the tough medical, personal and physical issues that blight their lives on a daily basis.
- A very real opportunity for people to create their own ability to make a living, feed their families and perhaps eventually move away from the slum of Kibera.

In other words, our aim is to help provide many of the things that most of us take for granted: education, the ability to work, a support group of friends and family – simple rights that no human should ever have to be without.

OUR PEOPLE

Patron

Noel O'Brien: Philanthropist. Co-founder of O'Brien Catering, later Exec Director of Spotless Catering. A particular focus of Noel's philanthropic endeavours has been in respect of education and development in the most marginalised of communities around the world. Noel was a director of WFWIA in the past and hence his strong commitment to Women for Women in Africa.

Board members

Name	Position	Dates Acted
Marguerite Ryan AM	Chair	Whole year
Richard Ruskin	Vice-Chair	Whole year
Dr Michael Buckley	Secretary/Director	Resigned 2/2/2018
Aleks Kulesza	Director/Finance Chair	Resigned 6/4/2018
Peter Toms	Director	Whole year
Tino Marget	Director	Whole year
Glenn Smith	Secretary/Director	Whole year

Sub-committees and volunteers

Our thanks go to the many wonderful people involved on our Functions subcommittees and other volunteers throughout the year.

WFWIA is registered with:

- The Australian Charities and Not-for-profits Commission (ACNC);
- The Australian Securities & Investments Commission ASIC); and
- Consumer Affairs Victoria.

WFWIA has DGR item 1 status with the Australian Tax Office.

CHAIRMAN'S REPORT

It has always been a dream for Wanawake kwa Wanawake, our Kenyan based charity, to have a safe house for the children of Kibera. A place that orphans and children at risk can be taken to be safe and in a secure friendly home environment. We had often spoken of this need as a Board of Women for Women in Africa – a home, not an orphanage, a place where small children would be safe and agreed with the Trustees of WkW that it was a necessity not a luxury. In October, 2017, I went to Nairobi with Pam Vanderzalm. Pam and I have often travelled in East Africa and in 2012 she and her husband, Paul, purchased the property on this the now WkW Community Centre stands. Pam and Paul were keen to help again, in a very practical way, and so Pam was encouraged by Paul, with the task of working with me and the staff at WkW to find a suitable property that would be home to the orphans. We were fortunate to find a house, not a ten minutes walk, from the Centre in a gated community. Built in the 1970s the house is in its original state but in good condition. To house 24 children it needs to be renovated and a wing added but this did not pose a problem. Immediately, and without conditions, Pam and Paul decided to purchase this house for WkW and the plans were put in motion.

Since then the sale has been completed and Rajinder Soin, the architect in Kenya is working with Tino Marget and Aleks Kulesza on the plans and with, Chris Kabiro, the solicitor the necessary legal requirements needed to set up this house as a home for children. It was hoped to call the house the Salama House – Salama meaning safe – but as that name is already registered in Nairobi, we are working on having it but perhaps with an addition. At the moment it is known as the Safe House.

We already have \$190,000 set aside for the renovations and building, but will be needing at least \$400,000 for its completion.

The year commencing July 1, 2017 saw some changes at Women for Women in Africa. We were regretful to have the resignations of Aleks Kulesza and Michael Buckley – for health and business reasons, but we are delighted that Aleks has agreed to be the consultant with Nairobi on building issues and Michael has maintained a strong connection by setting up with his wife, Mandy, a Post Secondary Fund to give students an opportunity to continue their education. Michael also resigned as the office administrator, a task that he did with great ability and diligence. We welcomed Catherine Tory as a volunteer administrator and she has taken over, a difficult task, with great efficiency. Michael was also Company Secretary and our new person in this position is Glenn Smith, who is also a Director. Mandy Buckley, supported by Michael, has now run 3 very successful Golf Days at the RACV Torquay Club. Each year a capacity crowd, not only enjoys their morning's golf but also a lovely lunch – there will be another such Golf Day in November, 2018.

Aleks Kulesza works also with the Finance Office at WkW and receives monthly reports from Humphrey and ensures that all financials are satisfactorily reported. Aleks has been delighted that WkW does keep within the budget and maintains a very high standard of reporting.

So as you can imagine with these changes it has been a very proactive year with Directors taking on the overseeing of the different departments of WFWIA. Finance; property; fundraising/promotion; education. It was decided to invite on to the Board, two new Board Members. We are delighted to have Emma Whiting and Sandy Kirkhope join the Board. Both of these ladies have been very active members of the Fundraising/Promotion committee for several years.

In May of 2018, a very successful Dinner was held at the Brighton International. Attended by 120 persons, the function raised over \$100,000 for education of students. My thanks to all on this Committee for their hard work and dedication particularly the two chairpersons – Peter Toms and Tino Marget. It was great to have a visit from Benjamin Mbasu, who not only spoke, from the heart, at the Dinner but during his time in Melbourne visited many schools and organisations, staying with families and talking endlessly about the needs of the families of Kibera and thanking everyone for their support. He was a great ambassador for WkW.

We still have the 11 acres of land at Kitengela and there is ongoing discussion both in Australia and Kenya on the best use of this land and plans for the future.

We get monthly reports from WkW on the children and the happenings at the Centre. Every holiday period, the Centre is full to bursting with children – playing, learning, reading and the joy of receiving not only a lunch but bread for morning tea.

The Informal School this year has 16 students – they have completed their primary school, are spending a year at the Frank Chappell Informal School and once again every child has been sponsored to go on to secondary school this time in 2019. The sponsorships have increased and WkW has been able to take some of the many primary children who come asking for education. Education is still our main concern – I am continually astounded, when I am in Nairobi, at the number of children and parents with children who come, not asking for money, not asking for food but for education.

This year there was several tragic occurrences in Nairobi. Fire, flood and families losing homes. We told their story to you and you responded with such generosity. Families were able to move to homes, food was provided and medical care.

The report that Glenn has given shows that we are in a very comfortable position. So in 2019 the Board will give \$10,000 at the commencement of the year so primary students, needing urgently to go to school, can do so immediately. There is a tremendous need to get these children out of the dangers of living in Kibera. Hopefully sponsorship will follow.

I would like to take this opportunity to thank the Board of Women for Women in Africa, including the retiring and the new Members, also the Finance/Promotions committee and the

Finance committee. Also Catherine Tory for taking on, what for her was a daunting task. The staff at WkW is exceptional, under the leadership of Leonida Kwamboka, they all work for the families – especially the children of Kibera – with special devotion, they give so much to these families – when times get tough they meet all the demands without complaint.

Last but definitely not least, I think all the donors and friends of WFWIA – without you we would simply not exist and without you the families of Kibera would be suffering from extreme deprivation and loss of education.

Marguerite Anne Ryan AM October 2018

EDUCATION REPORT

Introduction

This is a Wanawake Kwa Wanawake Education Report 2018. It highlights the education processes of the Organization during the year. It will also inform you about other supporting activities which happen at the WkW (K) Center. Finally, the report gives some insights of our growth, hopes, desires and expectations of the future.

Students' Population

The Organization has increased in its population. Currently, we have 270 beneficiaries compared to 252 beneficiaries we had in 2017. Our beneficiaries are students and are clustered under different categories namely Primary students, Secondary students, Br. Frank Chappell Informal school students and Post-Secondary Students.

Primary Students- (Pre-Unit - Class Eight)

These are the youngest beneficiaries in the program. Their ages are from seven years up to fourteen years old. There are 89 primary students in the program. They are in different boarding schools. Usually, these children are vulnerable, playful and curious. They therefore get our maximum attention and care all the times.

	Special-Sch	Pre-unit	Grade 1	Grade 2	Grade 3	Class 4	Class 5	Class 6	Class 7	Class 8
M	1	2	5	4	1	4	3	9	5	7
F		1		1	2	6	11	12	8	7
Total	1	3	5	5	3	10	14	21	13	14





Secondary Students – (Year nine –Year twelve)

	Form 1	Form 2	Form 3	Form 4	Total	%
Male	9	7	15	12	43	39.8%
Female	18	15	15	17	65	60.2%
Total	27	22	30	29	108	

These teenagers are between 14 and 18 years old. They are energetic, creative, quick, and love exploring. We currently have 108 secondary students in the program and all of them are in school. We have not experienced any drop out since January 2018 to date. 105 students in secondary have sponsors while 3 have not. In 2017, we had five students in secondary section without sponsorship.

Br. Frank Chappell Informal School

These are the students who stay with us at the WkW center from January to December before they get sponsorship and transit to secondary school the following year. Their ages are between 14 and 16 years old. We currently have sixteen students in this program compared to 13 students we had in 2017. All these beneficiaries have been sponsored and will transit to secondary school in January 2019.

This group gets the best experience while at the Centre for one year. While they learn and engage in education matters, ICT, they also meet different guests who come to the center. This has made the students of this program to grow academically, socially and most important is growth of their self-esteem in a span of that one year. With them at the Centre, guests do get the opportunity to visit, directly engage and interact with the Kibera families.

Male	10			62.5%	
Female	6			37.5%	
Total	16			100%	



Post-Secondary program

We have 57 students within this cluster doing different courses and who are in different levels of their studies. We only had 45 students in this category a year ago in 2017. Students in post-secondary programs pursue different courses including Artisan, Certificate, Diploma, Degree and CPA.

	Artisan & other short courses	Certificate courses	Diploma courses	Degree courses	CPA
Male	3	9	7	15	2
Female	0	11	6	3	1
Total	3	20	13	18	3

Graduation 2018

While we had 11 students graduate in 2017, we have 15 students graduating by the end of this year 2018.

	Certificate	Diploma	Degree
Male	5	3	2
Female	3	2	0
Total	8	5	2

Sponsorship Funds

Michael Buckley Sponsorship

Michael and Mandy Buckley have established a scholarship fund for students at the post-Secondary level. This scholarship is very new and was established this year 2018. It was established to cater for students within the program whose sponsors have ceased to sponsor them any more for one reason or the other. Currently, we have three students sponsored through this Fund.

Erica Hammond Sponsorship

Andrea Brooks established a scholarship funds as well. This scholarship fund was established to help post-secondary students from Kibera to access short technical courses.

Three students graduated from this program this year 2018. Two of them are working while one is preparing to study more. There are already more than five applicants for 2019.

WkW (K) Women Group

Apart from sponsoring their children, the Organization works closely with the Kibera women in empowerment programs. Such programs include

- Table banking: Here, close to 50 women meet every Friday at the center to save, borrow and lend money to each other. They return the loaned money after one month with a 10% interest. With this, the money keeps growing. Table banking is very successful, it has made many women to access credit hence develop and boost their small business scheme.
- Sewing: Four women come to the centre to sew. We have over 17 sewing machines and one embroidery machine which are used by the women. The number of interested women in sewing program has reduced and sewing is not very popular at the moment.
- Jewellery: Women group come to the centre to make beads, bags and other beautiful jewellery items. They sell these items to guests and to other people in Nairobi. Through this

activities, these women earn some income which enables them to properly fend for their families.



National Hospital Insurance Funds- NHIF

Health can sometimes take away the little money which the poor have kept for food. On several occasions, the organization has always gone beyond sponsoring children and occasionally offered to take some parents and students who get sick to the hospitals for medical care.

Through networking with the government, we have mobilized the Kibera families to register with the National Health Insurance cover known as NHIF. More than 30 households have enrolled and the result have been remarkable with most of the families who have enrolled receiving the benefits of the cover whenever they or their children fall sick.

Jiko Koa

The energy saving stoves have been a blessing to Kibera families especially women who had to put up with fetching firewood from the risky forest near Kibera. The stoves have also saved the families from expensive charcoal and kerosene because energy saving stoves use briquettes which are much cheaper and available. Forty families have benefited from this noble project since the year began.



Child protection programs

Child protection has been prioritized in this year 2018. Four of WkW staff members are completing a one year certificate online course on safe guarding children.

The office has also prioritized promoting child protection awareness among, staff, volunteers, children and families of Kibera.

WkW Cente has also been declared a child friendly zone where safety of the child will be guaranteed.

Safe House

The year has brought us many opportunities and developments. Key among them is the new Safe Housefacility.

The Safe House will host orphan and other vulnerable children. This project is both our joy and pride. 'Hope and a home for the poor and vulnerable children from Kibera slums'.



Guests

This year, the Centre has gladly welcomed many guests. They included Marguerite Ryan and Pam Vanderzalm. Marguerite would again pay a second visit in August with her family; Aliya Murray and Anny Murray. Other guests were: Richard Ruskin, Andrew Partos, Peter Toms, Paula & John Hayden, and many more.





Conclusion

Every year, the number of beneficiaries keep raising. This means, many Kibera families are getting education and other support. It is also imperative to know that many beneficiaries are accessing post-secondary sponsorship thus putting many of them on the way towards graduating with college certificate. This is important because , beneficiaries can competitively look for jobs in Kenya. We have also seen and experienced the power of education from our students who complete colleges and get jobs. This year, we have seen our beneficiaries become fully employed nurses in Kenyan top rated hospital. We have also seen students become teachers in international schools and we have qualified caterers as well.

Some of these successful beneficiaries have managed to move their families out of Kibera.

By the end of this year: caterers, community development students, engineers, film and theatre students, and ICT students will be graduating.

We would like to thank the Women for Women in Africa management and friends for their tireless and constant support for Kibera families, education supporters and sponsors of the children are indeed the only HOPE to the children and Kibera families.

Looking ahead

The Organization is positively growing. Its name is expanding and equally its size. That is to say that the beneficiaries we serve are increasing in number. Now we have many beneficiaries than ever before. We hope to help many families now and in the future, create more impact, establish networks that would support the system as it grows.

The Safe House is our new pride, joy and hope for many vulnerable children from Kibera slums. We are hopeful that many children will benefit from its establishment in the near future as we plan to build, put children in the facility and properly manage it.

Because we deal with children directly, child protection and safeguarding remains our focus as we begin to train our beneficiaries, their parents and staff on child protection processes.

Dr. Justus Mbae and Ms. Noella Lubano have sponsored children in the program. These are Kenyan sponsors. This is important because the organization is making a positive stride in its objective of partnering with Kenyan Organization and individuals to offer education opportunities to Kibera families.

We thank and ask blessings on all who support, advise and help us make life better for the Kibera families.

Benjamin Mbasa October, 2019.

FINANCIAL REPORT

WOMEN FOR WOMEN IN AFRICA FOUNDATION

BOARD OF GOVERNANCE REPORT

BOARD MEMBERS REPORT FOR THE YEAR ENDED 30 JUNE 2018

1 STRUCTURE

Women for Women in Africa Foundation is a Trust founded by Marguerite Anne Ryan on 24th April, 2006. The Trustee of the Trust is Women for Women in Africa Ltd. ACN 119 334 066 a company limited by guarantee incorporated on 12th April, 2006.

2 INFORMATION ON BOARD MEMBERS

The names of the directors in office at the date of this report are:

Marguerite Anne Ryan, AM, appointed 20th April, 2006 - Member, Order of Australia
Richard David Ruskin, appointed 7th November, 2012
Peter Dougal Toms, appointed 7th May, 2009 - School Principal (Retired)
Aleks Kulesza, appointed 6th May, 2014
Dr. Michael John Buckley, appointed 1st October, 2014. - Registered Medical Practitioner (Retired)
Constantine A. Marget, appointed 8th September, 2015
Glenn Smith, appointed 15th May, 2017 - CPA
Emma Whiting, appointed 21st August, 2018
Sandra Kirkhope, appointed 21st August, 2018

In addition the following served as directors during the financial year:

Aleks Kulesza, appointed 6th May, 2014, resigned 2nd February, 2018
Dr. Michael Buckley, appointed 1st October, 2014, resigned 6th April, 2018

3. THE GOALS OF WOMEN FOR WOMEN IN AFRICA FOUNDATION ARE:

- (a) To provide access to education for under privileged children and adults in Kenya; and
- (b) To provide opportunity to impoverished women in Kenya to develop independent sources of income and sustenance to support their families.

Women for Women in Africa Foundation works with its partner Kenyan charity, Wanawake kwa Wanawake, and other charitable organisations, to achieve these goals.

There were no changes in the nature of the principal activities of the Foundation during the financial year.

4. REVIEW OF OPERATIONS

The Foundation generated net funds of \$898,303 (2017 - \$518,638) during the year from which funds totalling \$818,483 (2017 - \$433,500) were utilised to support its international programs.

5. REVIEW OF FINANCIAL POSITION

The cash position of the entity at 30 June 2018 was \$814,986, compared to \$735,166 in 2017.

6. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Foundation during the year.

7. SIGNIFICANT MATTERS

During 2014/15 some funds generated by the Foundation were used to assist in the acquisition of land in Kenya for the eventual construction of a school. The land is owned by Women for Women in Kenya Foundation Charitable Trust. The project is still in the planning stage.

8. ENVIRONMENTAL REGULATION

The entity is not subject to significant environmental regulation in relation to its operating activities in Australia.

9. MEMBERS' INTERESTS IN CONTRACTS

No material contracts involving members of the Board were entered into since the end of the previous year or existed at the end of the financial year.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

10. MEMBERS' WARRANTIES

In accordance with the Company's Constitution each member of the company is liable to contribute A\$100 in the event that there was a deficiency on winding up. The total amount members would contribute is A\$600.

Signed in accordance with a resolution of the Board of Governance.

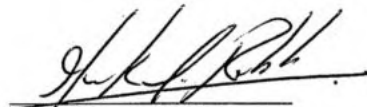


Marguerite A Ryan
Chairperson
Date

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF
WOMEN FOR WOMEN IN AFRICA FOUNDATION**

I declare that to the best of my knowledge and belief, during the year ended 30th June, 2018 there have been

- i no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit and
- ii no contraventions of any applicable code of professional conduct in relation to the audit



Mark Alexander Robb
WILLMOTT ROBB
Certified Practising Accountants (CPA) Australia

Dated at Glen Iris this 22nd October 2018

INDEPENDENT AUDITOR'S REPORT

Women for Women in Africa Foundation
Menzies Malvern
403/1286 High Street
MALVERN VIC 3144

Report on the Audit of the Financial Report

I, Mark Alexander Robb have audited the accompanying financial report of Women for Women in Africa Foundation, which comprises the statement of financial position, the statement of comprehensive income, statement of changes in equity and statement of cash flows, table of cash movements for the year then ended 30 June 2018, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible entities' preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible entities, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

I have audited the financial report of Women for Women in Africa Foundation, which comprises the statement of financial position as at 30th June 2018, the statement of comprehensive income, statement of change of equity and statement of cash flows for the year 2018 then ended and notes to the financial statements including a summary of significant accounting policies and the board members declaration.

In my opinion, except for the effects of the matter described in the *Emphasis of Matter* section of my report, the financial report of Women for Women in Africa Foundation has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Emphasis of Matter

Receipts from donations and other fundraising activities are a significant source of revenue for Women for Women in Africa Foundation non-reporting entity. Women for Women in Africa Foundation has determined that it is impracticable to establish control over the collection of donations and other fundraising activity revenue prior to entry in its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to donations and other fundraising activity revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether donations and other fundraising activity revenue obtained by Women for Women in Africa Foundation are complete.



Mark Alexander Robb
Certified Practising Accountants (CPA) Australia

22nd October 2018

291a Tooronga Road
GLEN IRIS VIC 3146

WOMEN FOR WOMEN IN AFRICA FOUNDATION

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
Revenue from operating activities		
Education Development Receipts	114,205	205,945
Endowment Receipts	303,127	318,334
Donations for Kitengela	366,032	10,400
Other revenue from operating activities	124,755	21,447
	<u>908,119</u>	<u>566,126</u>
Revenue from outside the operating activities		
Foreign Currency Gains	14,633	
Interest	3,483	4,822
Total Revenue	<u>926,235</u>	<u>560,948</u>
Expenses		
Bank Fees	943	883
Travel Costs	3,443	2,038
Advertising	1,012	-
IT Costs	1,410	11,420
Audit fees	2,200	2,200
Administration expenses	410	3,345
Function Costs	18,514	5,130
Other Expenses	-	17,294
Total expenses	<u>27,932</u>	<u>42,310</u>
Surplus/(Deficit) from continuing operations	898,303	518,638
Less - Funds contributed to International Programs	<u>818,483</u>	<u>433,500</u>
Surplus of Revenue over Expenditure for Year	<u>\$79,820</u>	<u>\$85,138</u>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
ASSETS		
Current Assets		
Cash and cash equivalents	814,986	735,166
Trade receivables		
Investments		
Total Current Assets	<u>814,986</u>	<u>735,166</u>
Non-current Assets		
Property, plant and equipment		
Total Non-current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>814,986</u>	<u>735,166</u>
LIABILITIES		
Current liabilities		
Trade and other payables		
Short-term provisions		
Total Current Liabilities	<u>-</u>	<u>-</u>
Non-current Liabilities		
Long-term provisions		
Total Non-current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>814,986</u>	<u>735,166</u>
FUNDS		
Contribution by Founder	100	100
Designated funds	814,886	735,066
Total Funds	<u>814,986</u>	<u>735,166</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2018**

	Designated Funds \$	Trust Settlement \$	Total \$
BALANCE 1ST JULY, 2016	649,928	100	650,028
COMPREHENSIVE INCOME			
. Surplus for Year	85,138		85,138
BALANCE 30TH JUNE, 2017	735,066	100	735,166
COMPREHENSIVE INCOME			
. Surplus for Year	79,820	-	79,820
BALANCE 30TH JUNE, 2018	\$814,886	\$100	\$814,986

The above Statement of Changes in Funds should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
CASHFLOWS FROM OPERATING ACTIVITIES:		
Receipts from benefactors:		
. Donations	783,364	534,679
. Functions	124,755	21,447
Payments to Suppliers	(27,932)	(42,310)
Transfers to Beneficiaries	(818,483)	(433,500)
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>61,704</u>	<u>80,316</u>
CASH FLOW FROM INVESTING ACTIVITIES	18,116	4,822
CASH FLOW FROM FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH ASSETS	<u>79,820</u>	<u>85,138</u>
CASH ASSETS AT BEGINNING OF PERIOD	735,166	650,028
CASH ASSETS AT END OF PERIOD	<u><u>\$814,986</u></u>	<u><u>\$735,166</u></u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES YEAR ENDED 30TH JUNE, 2018.

	Cash Available at Beginning of Year	Cash Raised During Year	Cash Disbursed During Year	Cash Available at end of Year
For Education costs	735,066	560,203	516,415	778,854
To Support Kitengala Project	-	366,032	330,000	36,032
TOTAL	735,066	926,235	846,415	814,886

The above table of Cash Movements should be read in conjunction with the accompanying notes.

WOMEN FOR WOMEN IN AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared in accordance with Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group Interpretations.

It is prepared in accordance with the historical cost convention. Unless otherwise stated the accounting policies adopted are consistent with those of the previous year.

The financial report complies with Australian Accounting Standards, which included Australian equivalents to International Financial Reporting Standards (AIFRS).

The financial statements have been prepared in accordance with the ACFIB Code.

(a) Property, Plant and Equipment

The Foundation does not have an interest in property, plant or equipment but has financially supported the acquisition of two properties in Kenya by associated entities registered in Kenya. Both properties are used or are to be used in assisting the Foundation achieve its objectives in the education of underprivileged children

(b) Employee Benefits

The Foundation to date has not been required to employ staff, all regular administrative functions being on a pro-bono basis. Consequently there are no employee entitlements recognised.

(c) Investments

Interest income from investments is recognised as earned and where appropriate is reinvested.

(d) Cash and Cash Equivalents

Cash includes all bank accounts including monies invested on term deposits.

(e) Tax Exemption

The Foundation is exempt from payment of income tax under Section 50-5 of the Australian Income Tax Assessment Act 1997.

(f) Revenue

Revenue is recognised when the donations are received.

NOTE 2: UNRECORDED DONATIONS

During the year there were no funds made available by Australian benefactors directly to projects sponsored by the Foundation in Kenya.

NOTE 3: CONTINGENT LIABILITIES

The Foundation had committed to assist in the funding of the construction of a school building in Kenya. The project is still in planning stage. Assistance will be sought from benefactors to cover the Foundation's exposure to the costs.

NOTE 4: EVENTS OCCURRING AFTER REPORTING DATE

At the date of this report there is no other matter or circumstance which has arisen since 30th June, 2018 that has significantly affected or may significantly affect:

- (a) the Foundation's operations in future financial years, or
- (b) the results of these operations in future financial years, or
- (c) the Foundation's state of affairs in future financial years