

# Annual Report 2016-2017

---



*Bringing Hope to one of Africa's largest slums*

## Women for Women in Africa Foundation Ltd

ACN: 119 334 066

[info@womenforwomeninafrica.org.au](mailto:info@womenforwomeninafrica.org.au)

PO Box 2184, Wattleree Rd PO, Victoria, 3145, AUSTRALIA

[www.womenforwomeninafrica.org.au](http://www.womenforwomeninafrica.org.au)

## **Our Mission:**

The principal purpose and primary object of the Company is to pursue the following charitable purpose:

*To work for the relief of impoverished persons in Kenya, with a particular focus on children and women from the Kibera slum in Nairobi Kenya, who are in poverty, or are suffering distress, destitution, sickness or misfortune, regardless of age, sex, ethnic background, religion, political beliefs or marital status.*

Solely for the purpose of furthering the principal purpose, the following additional objects of the Company are to:

- a) Provide access to education for underprivileged and impoverished children and adults living in slums in Kenya;
- b) Provide opportunity through training programs to impoverished women to develop independent sources of income and sustenance to support their families;
- c) Assist in-country partners in building schools and related infrastructure as a means of breaking the cycle of poverty through the training and equipping of local people in school construction techniques – as part of local community development projects – involving maintenance plans, training of teachers and construction of classrooms and vocational training centres. Such activity must be part of a larger development project;
- d) Develop holistic, self-sustaining development programs covering education, skills transference, agriculture, small business enterprise, health and nutrition;

## **Our History:**

WFWIA was founded in 2004 by Marguerite Ryan to help the people from Kibera slum in Nairobi, Kenya. Kibera is the largest slum in East Africa and one of Africa's largest. Most residents of Kibera are unemployed, uneducated and most of all, suffer from severe poverty.

WFWIA grew larger and became a Company limited by guarantee, a Registered Charity Tax, a Public Ancillary Fund and obtained DGR item 2 status. DGR item 1 status was achieved in May 2016 after becoming a Public Benevolent Institute under the ACNC.

In our early days, WFWIA helped the women of Kibera with skills training and set up a micro-finance scheme for them before beginning to find education places for students who were not attending school. Education quickly became a more important need to aid the people of Kibera from poverty relief.

Suitable buildings for their use ranged from a rented house, shipping containers, a rented apartment block and more recently a purpose built Centre for our in-country partner, 'Wanawake kwa Wanawake'.(WkW). The Centre was formally opened by the Australian High Commissioner for Kenya on 4th Dec 2013. WkW administer our work in Kibera at this centre.

Along with helping women, WFWIA began to help the local children to attend schools with a development-based education project which aims to also improve the opportunities of the people of Kibera to lead themselves out of poverty.

The need for a more purposeful approach to schooling led to WFWIA purchasing land in Kitengela, just outside of Nairobi, for the object of building a school primarily for the children of Kibera but also catering for those of the local area of Kitengela who are in need of a quality school.



*Figure 1: Marguerite Ryan with Sr Leonida Kwamboka walking in Kibera*

## ABOUT US

WFWIA is an Australian non-profit organisation that was started in 2004. WFWIA is entirely a Volunteer organisation that is intensely proud of its Australian heritage.

*"WFWIA aims to relieve poverty through education".*

WFWIA is a registered charity but charity immediately brings to mind the notion of giving to those less fortunate than yourself. Indeed, the children and families of Kibera are probably some of the least fortunate people on the planet. However, we provide more than simply giving food or clothing. What we provide is a lifeline that allows people to forge a better life for themselves and their families.

*"The chance to take back control. The chance of a future".*

WFWIA provides:

- Education through sponsorships to children who would otherwise have no chance of undertaking any schooling whatsoever.
- The chance to learn skills that can then be used to create an income.
- A genuine support group for women, children and their families to help with the tough medical, personal and physical issues that blight their lives on a daily basis.
- A very real opportunity for people to create their own ability to make a living, feed their families and perhaps eventually move away from the slum of Kibera.

In other words, our aim is to help provide many of the things that most of us take for granted: education, the ability to work, a support group of friends and family – simple rights that no human should ever have to be without.



*Figure 2: Children playing in safety at the WKW Centre*

## OUR PEOPLE

### Patron

**Noel O'Brien:** Philanthropist. Co-founder of O'Brien Catering, later Exec Director of Spotless Catering. A particular focus Noel's philanthropic endeavours has been in respect of education and development in the most marginalised of communities around the world. Noel was a director of WFWIA in the past and hence his strong commitment to Women for Women in Africa.

### Board members

Name	Position	Dates acted
Marguerite Ryan AM	Chair	Whole year
Richard Ruskin	Vice-Chair	Whole year
Dr Michael Buckley	Secretary/Director	Whole year
Aleks Kulesza	Director/Finance Chair	Whole year
Peter Toms	Director	Whole year
Tino Marget	Director	Whole year
Glenn Smith	Director	Appointed 15/5/2017
Claire Sundin	Director	Resigned 29/7/2016

### Sub-committees and volunteers

Our thanks go to the many wonderful people involved on our Functions sub-committees and other volunteers throughout the year.

WFWIA is registered with:

- The Australian Charities and Not-for-profits Commission (ACNC);
- The Australian Securities & Investments Commission ASIC); and
- Consumer Affairs Victoria.

WFWIA has DGR item 1 status with the Australian Tax Office.

## **CHAIRMAN'S REPORT:**

Every time I write a report for the AGM of WFWIA, I reflect on the years that have past – the 13 years since I met with a group of ladies from Victoria to see what we could do to educate boys and girls living in the Kibera slum and to help women gain employment and self-esteem. We were only caring for a few students and five or so women.

Now in 2016/17 we have educated many girls and boys, 40 of whom are now at University/College and doing post-secondary studies – nursing; computer; pharmacy; teaching; catering; mechanics to just name a few.

Now we are not just a group of well-meaning ladies, we have a Board of Directors; a Functions Committee – we are working with the Trustees of Wanawake Kwa Wanawake in Nairobi to see what can be done to better educate the families and what is needed by the families to encourage them to become self-supporting.

In 2016 the Functions Committee met regularly – following the success of the Dinner at the International early in 2016, it was decided not to have another such function until 2018 so planning for this is now well in hand. We did, however, have a very successful Golf Day at Torquay Golf Day, an initiative of Mandy Buckley (supported by Michael) that drew a maximum crowd and was enjoyed by everyone who attended the Golf or maybe just the Luncheon.

During that year I also made visits to Mt. Beauty and Kyabram to speak with Uniting Church members, Probus and Rotary. Maurie came with me and we share the speech making and enjoyed the hospitality and generosity of both these country communities. The Uniting Church in Mt Beauty and in particular one member, Graham Clutterbuck, had the idea of collecting underwear for the girls and sending these to our girls in Kibera. The idea grew and grew, interviews took place on Bordertown ABC radio and the press and "Nickers for Nairobi" boxes were seen all over country Victoria. In all 15 boxes of underwear (girls and ladies and boys) and bras were sent by donation to the WkW Centre – were very gratefully received as this meant that the girls and women particularly could have new undies and more than one pair!! A luxury indeed. Graham and Julie Clutterbuck were fortunate to be in Nairobi to open the boxes and hand the first gifts to the women and girls who had assembled.

Sponsorship continues to grow and so means that more and more children are given the opportunity to go to school. The children write to their sponsors usually two or maybe three times per year if they can and enjoy very much getting letters and gifts back – they love to have photos of their sponsors and cherish the thought that they are part of an Australian family. We encourage all sponsors to write to their children.

The Function Committee has put a lot of energy into the forthcoming "Pathway to Hope" Cocktail Function on 20<sup>th</sup> September and we are sure it will be a great success.

The Board of WFWIA meets regularly to ensure financial aspects are all covered and regular communication with WkW in Nairobi means that the money donated in Australia is put to the very best use and that the families of Kibera are indeed the beneficiaries. Michael Buckley, who is not only a Director, Company Secretary and general administrator but works an almost full-time day to not only do the accounts, receipts, website, computer upgrades etc etc – would like to have some assistance and would like to hear from anyone willing to share or take on some of this very important work. I am very grateful to all the Board – Richard Ruskin, Aleks Kulesza, Peter Toms, Tino Marget, and Michael Buckley for their dedication and complete devotion to support the families of Kibera. I am also very grateful to the Functions Committee

– Peter Toms, Tino Marget, Helen Dillon, Sheree Krass, Jeanelle Mariani, Anny Murray, Sandy Kirkhope, Peter McGuigan for their enthusiasm and competence in organising functions. We were disappointed to lose Claire Sundin, Camille Davis and Tamara Rees, long time great workers as they journeyed overseas – hopefully they may return.

I made two visits to Nairobi in this period – both very busy, challenging but wonderful. To visit the WkW Centre and meet the office staff – Ben, Sr. Kevina, Humphrey and the ancillary staff and volunteers is always a joy. Everyone is so welcoming – The WkW Centre is a happy place – full of smiling staff and volunteers, children playing in the garden, children studying in every room – noise, security, happiness....never a tear, never a fight - a haven in the middle of chaos. Even though I am regarded as elderly, there I am just a friend – I spent some of my spare time last visit playing ball with a then 4 year old who followed me around all day – I just had to make sure he was sponsored as he took my heart – he is now another grandchild.

We still have our land at Kitengela and we are still working on what is the best option if we are to build or have a school – primary or secondary? Financial backing is a problem we face. We could make the decisions if we had the money in the bank but it seems the plans must come first. We have options and the Board is working with WkW to hopefully bring these to fruition in the not too distant future.

I have left our Director, Leonida Kwamboka, till last as she is the most important person in our organisation....Leonida ensures that the Centre is operating correctly, she looks after the many orphans that seem to arrive at the gate, the families who need support, the women who might just want to talk, the girl or boy who has problems, the school that has just been burnt down, the school that rejects a child, a girl who is pregnant, the death of a student – a never ending list – but every day for Leonida. I thank her for her diligence, her heart of gold, her friendship and for sharing the odd wine with me when I am there.

I thank all our sponsors, supporters, donors and friends...without you we would not exist. I ask you to continue to support us – to advise us – to challenge us.

I look forward to another year, maybe two visits to Nairobi and to working with everyone so that we can gain the best advice and support for our Kibera families.

Thank you,

Marguerite Ryan AM

Chairman

## EDUCATION REPORT:

Educating the children of Kibera is the largest and most important project that WFWIA does for the people of Kibera. Without education, our children from Kibera stand little chance to have a life free from extreme poverty. If it was not for the extreme poverty seen in places like Kibera, nobody would be reading this report. So, thank you for helping.

None of our sponsorship program is possible without the wonderful work of everyone who assists WFWIA from Nairobi at the WKW Centre on the outskirts of Kibera. Let me give my sincere thank you to Leonida as CEO, Ben her 2IC and care for secondary students, Kevina for the primary students, Daniel for the tertiary students and Evelyne for the tuition of the Informal school students. More work is done now by everyone as student numbers grow. Without your support, I could never attempt to find sponsors for all the students.

Our students are as young as 4 year olds to young adults completing tertiary degrees. The ranks of our alumni are growing each year with nurses, pharmacists, teachers and others now working in Kenya. One concern we have is for our orphans. We have a few dozen total orphans and dozens of single orphans. Then we have some children who are "virtually abandoned" by their parent or parents. They are fine when they are at boarding school but suffer greatly when each school term ends.

The student numbers at each level of school alter subtly over time with more primary students moving into the program and more students moving into post-secondary courses. Post-secondary students encompasses vocational certificate courses, diplomas and degrees. These courses are not cheap and none of it can be done without our willing sponsors help.

<b>Year</b>	<b>Primary</b>	<b>Secondary</b>	<b>Post secondary</b>	<b>- Informal School</b>	<b>Total</b>
<b>2011</b>	46	149	10	17	<b>222</b>
<b>2012</b>	60	104	20	20	<b>204</b>
<b>2013</b>	75	102	37	15	<b>229</b>
<b>2014</b>	75	112	38	18	<b>243</b>
<b>2015</b>	70	117	40	21	<b>248</b>
<b>2016</b>	77	120	57	13	<b>267</b>
<b>2017</b>	97 (41M + 56F)	107 (47M + 60F)	55 (33M + 22F)	13 (6M + 7F)	<b>272</b> <b>(127M + 145F)</b>

Students are finding it increasingly harder to gain meaningful employment when they solely rely on a completed secondary school education. Failure to progress to further qualifications severely limits the opportunities for our students to find jobs in a very tight market. We must aim for higher education wherever possible in order to help them and their future families



secure a more sustainable life. Unfortunately the costs of further education are higher for our sponsors. Please think about assisting these students in their courses.

As you can see by the ratios of male: female in the above table, we have more girls attending primary and secondary school than boys. I believe that is a marvellous situation but unfortunately due to attrition and generally lower grades in secondary exams, less girls attend higher education than boys. Drop-out rates of girls from school are higher than for boys as the each school year progresses. This is a nationwide problem in Kenya. Teenage girls still fall pregnant and leave school.

A tragedy struck hard this year when a young man, at home from school, was stabbed after playing a simple board game near his home in Kibera. He needlessly died before he received medical treatment in hospital. Lives this young should never be wasted like this and our hearts go out to his family and friends.

We now have 20 students in either primary or secondary school without a sponsor. Most of these are in primary school.

Some students across all school years have unfortunately lost their sponsor this year due to the non-payment of fees over time. Many students in post-secondary courses are without a sponsor too. These students are worthy of attending their course with their fees paid for from general funds by WFWIA, and not by sponsorships. All effort is made to attract new sponsors but it is hard. Any assistance for these students here is gladly received.

This year we have gained a bequest fund (Erica Hammond Sponsorship Fund) for the benefit of post-secondary students without a sponsor to attend short courses. It is in its infancy but it is a very valuable outlet for our students to upskill. Other sponsors have created their own general use fund solely for when they have multiple students attending costly post-secondary courses.

School tuition and other associated costs for students in Kenya are still increasing yearly and WFWIA will need to reconsider sponsorship payment figures for the 2019 school year. The 2018 school year will maintain the same payment of \$1,250 per year for students in primary and secondary schools.

Tuition fees and cost of living expenses for students undertaking post-secondary course remain higher with each course having its own unique fee structure dependant on the institution attended. Laptop computers are now a vital part of all courses after secondary school in Kenya and it will not be long before our younger students will need laptops too.

The 13 students enrolled in the Frank Chappell Informal School at our WKW Centre attend classes daily and receive a wonderfully friendly place to study as an added benefit to the tuition by Evelyne and Daniel.

WFWIA fully appreciate every sponsor's contribution to the education of our students.

One day WFWIA wishes to have its own school where all our primary and secondary students could attend. A place where our orphans can also stay in safety. This is a work in progress.

Michael Buckley



Images from the WkW Centre 2016-17

# FINANCIAL REPORT:

## WOMEN FOR WOMEN IN AFRICA FOUNDATION

### BOARD OF GOVERNANCE REPORT

#### BOARD MEMBERS REPORT FOR THE YEAR ENDED 30 JUNE 2017

##### 1. STRUCTURE

Women for Women in Africa Foundation is a Trust founded by Marguerite Anne Ryan on 24th April, 2005. The Trustee of the Trust is Women for Women in Africa Ltd. ACN 119 334 086 a company limited by guarantee incorporated on 12th April, 2006.

##### 2. INFORMATION ON BOARD MEMBERS

The names of the directors in office at the date of this report are:

Marguerite Anne Ryan, AM, appointed 20th April, 2005 - Member, Order of Australia  
Richard David Ruakón, appointed 7th November, 2012  
Peter Dougal Toms, appointed 7th May, 2009 - School Principal (Retired)  
Aleks Kulesza, appointed 6th May, 2014  
Dr. Michael John Buckley, appointed 1st October, 2014. - Registered Medical Practitioner (Retired)  
Constantine A. Margat, appointed 8th September, 2015  
Glan Smith, appointed 15th May, 2017 - CPA

In addition the following served as directors throughout the financial year:

Claire Sundin, Appointed 26th October, 2015, resigned 29th July, 2016

##### 3. THE GOALS OF WOMEN FOR WOMEN IN AFRICA FOUNDATION ARE:

- (a) To provide access to education for under privileged children and adults in Kenya; and
- (b) To provide opportunity to impoverished women in Kenya to develop independent sources of income and sustenance to support their families.

Women for Women in Africa Foundation works with its partner Kenyan charity, Wanawake kwa Wanawake, and other charitable organisations, to achieve these goals.

There were no changes in the nature of the principal activities of the Foundation during the financial year.

##### 4. REVIEW OF OPERATIONS

The Foundation generated net funds of \$518,833 (2016 - \$892,222) during the year from which funds totalling \$433,500 (2016 - \$496,890) were utilised to support its international programs.

##### 5. REVIEW OF FINANCIAL POSITION

The cash position of the entity at 30 June 2017 was \$735,166, compared to \$650,028 in 2016.

##### 6. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Foundation during the year.

##### 7. SIGNIFICANT MATTERS

During 2014/15 some funds generated by the Foundation were used to assist in the acquisition of land in Kenya for the eventual construction of a school. The land is owned by Women for Women in Kenya Foundation Charitable Trust. The project is still in the planning stage.

##### 8. ENVIRONMENTAL REGULATION

The entity is not subject to significant environmental regulation in relation to its operating activities in Australia.

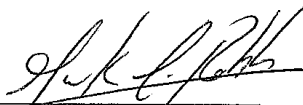
##### 9. MEMBERS' INTERESTS IN CONTRACTS

No material contracts involving members of the Board were entered into since the end of the previous year or existed at the end of the financial year.

**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF  
WOMEN FOR WOMEN IN AFRICA FOUNDATION**

I declare that to the best of my knowledge and belief, during the year ended 30<sup>th</sup> June, 2017 there have been

- i no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit and
- ii no contraventions of any applicable code of professional conduct in relation to the audit

  
Mark Alexander Robb  
WILLMOTT ROBB  
Certified Practising Accountants (CPA) Australia

Dated at Glen Iris this 6<sup>th</sup> October 2017

**WOMEN FOR WOMEN IN AFRICA FOUNDATION**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
<b>Revenue from operating activities</b>		
Education Development Receipts	205,945	154,156
Endowment Receipts	318,334	262,450
Donations for Kitengela	10,400	110,060
Other revenue from operating activities	21,447	102,807
	<u>656,126</u>	<u>629,573</u>
<b>Revenue from outside the operating activities</b>		
Interest	4,822	3,843
<b>Total Revenue</b>	<u>660,948</u>	<u>633,416</u>
<b>Expenses</b>		
Bank Fees	883	2,954
Travel Costs	2,038	1,496
Regulation Fees - ACFID	-	5,293
IT Costs	11,420	2,327
Audit fees	2,200	2,200
Administration expenses	3,345	3,341
Function Costs	5,130	19,169
Other Expenses	17,294	4,414
<b>Total expenses</b>	<u>42,310</u>	<u>41,104</u>
<b>Surplus/(Deficit) from continuing operations</b>	618,638	592,222
Less - Funds contributed to International Programs	<u>433,500</u>	<u>496,690</u>
<b>Surplus of Revenue over Expenditure for Year</b>	<u>\$85,138</u>	<u>\$95,532</u>

*The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.*

**WOMEN FOR WOMEN IN AFRICA FOUNDATION**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2017**

	2017	2016
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	735,166	650,028
Trade receivables		
Investments		
<b>Total Current Assets</b>	<u>735,166</u>	<u>650,028</u>
<b>Non-current Assets</b>		
Property, plant and equipment		
<b>Total Non-current Assets</b>	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u>735,166</u>	<u>650,028</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables		
Short-term provisions		
<b>Total Current Liabilities</b>	<u>-</u>	<u>-</u>
<b>Non-current Liabilities</b>		
Long-term provisions		
<b>Total Non-current Liabilities</b>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>735,166</u>	<u>650,028</u>
<b>FUNDS</b>		
Contribution by Founder	100	100
Designated funds	735,066	649,928
<b>Total Funds</b>	<u>735,166</u>	<u>650,028</u>

*The above Statement of Financial Position should be read in conjunction with the accompanying notes.*

**WOMEN FOR WOMEN IN AFRICA FOUNDATION**

**STATEMENT OF CHANGES IN FUNDS  
FOR THE YEAR ENDED 30 JUNE 2017**

	Designated Funds \$	Trust Settlement \$	Total \$
BALANCE 1ST JULY, 2015	554,398	100	554,498
COMPREHENSIVE INCOME			
. Surplus for Year	95,532		95,532
BALANCE 30TH JUNE, 2016	649,928	100	650,028
COMPREHENSIVE INCOME			
. Surplus for Year	85,138	-	85,138
BALANCE 30TH JUNE, 2017	735,066	\$100	735,166

*The above Statement of Changes in Funds should be read in conjunction with the accompanying notes.*

**WOMEN FOR WOMEN IN AFRICA FOUNDATION**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
<b>CASHFLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from benefactors:		
• Donations	534,679	526,666
• Functions	21,447	102,907
Payments to Suppliers	(42,310)	(41,194)
Transfers to Beneficiaries	(433,500)	(496,690)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<u>80,316</u>	<u>91,689</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	4,822	3,843
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
<b>NET INCREASE IN CASH ASSETS</b>	<u>85,138</u>	<u>95,532</u>
<b>CASH ASSETS AT BEGINNING OF PERIOD</b>	<u>650,028</u>	<u>554,496</u>
<b>CASH ASSETS AT END OF PERIOD</b>	<u>\$735,166</u>	<u>\$650,028</u>

*The above Statement of Cash Flows should be read in conjunction with the accompanying notes.*



WOMEN FOR WOMEN IN AFRICA FOUNDATION

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES  
YEAR ENDED 30TH JUNE, 2017.

	Cash Available at Beginning of Year	Cash Raised During Year	Cash Disbursed During Year	Cash Available at end of Year
For Education costs	649,928	508,238	423,190	735,066
To Support Kitengala Project	-	10,400	10,400	-
<b>TOTAL</b>	<b>649,928</b>	<b>518,638</b>	<b>433,590</b>	<b>735,066</b>

*The above table of Cash Movements should be read in conjunction with the accompanying notes.*

## WOMEN FOR WOMEN IN AFRICA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2017

#### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared in accordance with Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group Interpretations.

It is prepared in accordance with the historical cost convention. Unless otherwise stated the accounting policies adopted are consistent with those of the previous year.

The financial report complies with Australian Accounting Standards, which included Australian equivalents to International Financial Reporting Standards (AIFRS).

The financial statements have been prepared in accordance with the ACFIS Code.

##### (a) Property, Plant and Equipment

The Foundation does not have an interest in property, plant or equipment but has financially supported the acquisition of two properties in Kenya by associated entities registered in Kenya. Both properties are used or are to be used in assisting the Foundation achieve its objectives in the education of underprivileged children.

##### (b) Employee Benefits

The Foundation to date has not been required to employ staff, all regular administrative functions being on a pro-bono basis. Consequently there are no employee entitlements recognised.

##### (c) Investments

Interest income from investments is recognised as earned and where appropriate is reinvested.

##### (d) Cash and Cash Equivalents

Cash includes all bank accounts including monies invested on term deposits.

##### (e) Tax Exemption

The Foundation is exempt from payment of income tax under Section 50-5 of the Australian Income Tax Assessment Act 1997.

##### (f) Revenue

Revenue is recognised when the donations are received.

#### NOTE 2: UNRECORDED DONATIONS

During the year there were no funds made available by Australian benefactors directly to projects sponsored by the Foundation in Kenya.

#### NOTE 3: CONTINGENT LIABILITIES

The Foundation had committed to assist in the funding of the construction of a school building in Kenya. The project is still in planning stage. Assistance will be sought from benefactors to cover the Foundation's exposure to the costs.

#### NOTE 4: EVENTS OCCURRING AFTER REPORTING DATE

At the date of this report there is no other matter or circumstance which has arisen since 30th June, 2017 that has significantly affected or may significantly affect:

- (a) the Foundation's operations in future financial years, or
- (b) the results of these operations in future financial years, or
- (c) the Foundation's state of affairs in future financial years